

ICB AMCL THIRD NRB MUTUAL FUND					
Statement of Financial Position (Unaudited)					
As at December 31, 2019					
Particulars		Notes	Amount in Taka		
			31/Dec/2019	30/Jun/2019	
Assets					
Marketable securities -at cost				1,173,506,867	1,186,870,207
Cash at bank				38,324,252	46,769,176
Other current assets		1.00		7,007,556	4,770,427
Deferred revenue expenditure		2.00		46,648	93,372
Total Assets				1,218,885,323	1,238,503,182
Equity and Liabilities					
Equity:					
Capital				1,000,000,000	1,000,000,000
Reserve & surplus		3.00		70,146,601	91,124,451
Provision for Marketable Investments		4.00		99,033,698	96,033,698
Total Equity				1,169,180,299	1,187,158,149
Liabilities:					
Current liabilities		5.00		49,705,024	51,345,033
Total Equity and Liabilities				1,218,885,323	1,238,503,182
Net Asset Value (NAV)					
At cost price				11.69	11.87
At market price				5.85	7.48
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)					
For the period ended December 31, 2019					
Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018
Income					
Profit on sale of investments		14,190,564	14,199,890	4,701,066	6,724,015
Dividend from investment in shares		14,051,504	14,082,391	11,294,288	10,728,120
Interest on Bank deposits and Bond		1,148,412	1,338,998	1,148,412	1,338,998
Total income		29,390,480	29,621,279	17,143,766	18,791,133
Expenses					
Management fee		5,324,772	5,826,230	2,542,342	2,821,948
Trustee fee		500,000	500,000	250,000	250,000
Custodian fee		329,041	371,639	154,547	179,051
Annual fee		323,429	364,898	160,000	182,449
Listing fee		500,000	500,000	250,000	250,000
Audit fee		11,500	8,626	5,750	4,313
Other operating expenses		6.00	332,864	280,456	192,691
Deferred revenue expenditure written off			46,724	23,332	23,362
Total expenses			7,368,330	3,623,225	3,903,814
Profit before provision			22,022,150	13,520,541	14,887,319
Provision for marketable investments		4.00	3,000,000	-	-
Net profit for the period			19,022,150	13,520,541	14,887,319
Earnings Per Unit			0.19	0.13	0.15
Statement of Changes in Equity (Unaudited)					
For the period ended December 31, 2019					
Particulars	Share Capital	Dividend Equilization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	12,500,029	96,033,698	78,624,422	1,187,158,149
Provision for Marketable Investments	-	-	3,000,000	-	3,000,000
Last year dividend paid	-	(1,754,456)	-	(38,245,544)	(40,000,000)
Net profit for the period	-	-	-	19,022,150	19,022,150
Balance as at December 31, 2019	1,000,000,000	10,745,573	99,033,698	59,401,028	1,169,180,299
Balance as at July 01, 2018	1,000,000,000	12,500,029	96,033,698	90,377,428	1,198,911,155
Last year dividend paid	-	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	-	1,450	1,450
Net profit for the period	-	-	-	21,722,706	21,722,706
Balance as at December 31, 2018	1,000,000,000	12,500,029	96,033,698	62,101,584	1,170,635,311
Statement of Cash Flows (Unaudited)					
For the period ended December 31, 2019					
Particulars	Amount in Taka				
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018			
Cash flow from operating activities					
Dividend from investment in shares				10,062,056	8,138,465
Interest received				1,283,712	1,468,898
Expenses				(12,683,546)	(13,884,433)
Net cash inflow/(outflow) from operating activities				(1,337,778)	(4,277,070)
Cash flow from investment activities					
Purchase of shares-marketable investment				(90,653,321)	(86,549,448)
Sales of shares-marketable investment				119,824,244	123,789,958
Share application (IPO) money deposited				-	(17,400,000)
Shares application money refunded				-	17,100,000
Net cash inflow/(outflow) from investment activities				29,170,923	36,940,510
Cash flow from financing activities					
Dividend paid				(36,278,069)	(48,848,050)
Net cash inflow/(outflow) from financing activities				(36,278,069)	(48,848,050)
Net cash flow increase/(decrease)				(8,444,924)	(16,184,610)
Cash equivalent at beginning of the year				46,769,176	61,191,734
Cash equivalent at end of the year				38,324,252	45,007,124
Net Operating Cash Flow Per Unit (NOCFPU)				(0.01)	(0.04)
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee		

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivables	6,507,556	2,518,108	
Interest receivables	-	135,300	
Receivable from ISTCL	-	1,617,019	
Securities and other deposits	500,000	500,000	
	7,007,556	4,770,427	
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)			
Printing and stationery	2,172,898	2,172,898	
Entertainment	1,109,637	1,109,637	
Postage and telegram	127,928	127,928	
Registration fee and listing fee	5,753,500	5,753,500	
Bank charges	20,975	20,975	
Advertisement	481,604	481,604	
Pre Issue expenses	5,822,220	5,822,220	
Lottery conduction fees	209,000	209,000	
Banker to the issue commission	4,791,970	4,791,970	
Rent Expenses	136,480	136,480	
Formation fee	10,000,000	10,000,000	
Others	89,235	89,235	
	30,715,447	30,715,447	
Less: profit on bank deposits	31,028,282	31,028,282	
	(312,835)	(312,835)	
Less: Loss of conversion of FC	1,247,223	1,247,223	
	934,388	934,388	
Less: Amortization of Preliminary expenses	887,740	841,016	
Closing Balance	46,648	93,372	
Amortization of Preliminary expenses for this year	46,724	46,724	
3.00 Reserve and Surplus			
Dividend Equalization Reserve (Note 3.01)	10,745,573	12,500,029	
Retained Earning (Note 3.02)	59,401,028	78,624,422	
	70,146,601	91,124,451	
3.01 Dividend Equalization Reserve			
Balance as at July 01	12,500,029	12,500,029	
Less: Last year dividend	1,754,456	-	
Closing Balance	10,745,573	12,500,029	
3.02 Retained Earning			
Balance as on July 01	78,624,422	90,377,428	
Less: Last year dividend	38,245,544	50,000,000	
Add: Last year adjustment	-	1,450	
	40,378,878	40,378,878	
Addition during the period	19,022,150	38,245,544	
Closing Balance	59,401,028	78,624,422	
4.00 Provision for Marketable Investments			
Opening balance	96,033,698	96,033,698	
Add: provision for other investment	3,000,000	-	
Total provisions	99,033,698	96,033,698	
5.00 Current liabilities			
Management fee payable to ICB AMCL	5,324,782	11,582,667	
Trustee fee payable to ICB	500,000	-	
Custodian fee payable to ICB	329,041	743,776	
Audit fee	11,500	23,000	
Annual Fee payable to BSEC	323,429	9,241	
Listing fee	500,000	-	
Share application money refundable	8,093,918	8,093,918	
Dividend payable	34,504,548	30,782,617	
Others	117,806	109,814	
Total current liabilities	49,705,024	51,345,033	
		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
6.00 Other operating expenses			
Printing and stationary	34,912	33,571	
Bank charges and excise duty	68,600	62,896	
Advertisement Expense	137,796	124,747	
CDBL Charges	24,323	24,992	
Dividend distribution expenses	49,360	-	
IPO application expenses	-	23,000	
Others	17,873	11,250	
	332,864	280,456	